

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 251671

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ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 /020 R

DRAFTED BY OPIC/GC :MAWISS

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

ARA/ECA:FRONDON

----- 005884

R 090054Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

LIMITED OFFICIAL USE STATE 251671

E.O. 11652: N/A

TAGS:EFIN

SUBJECT: REPATRIATION - DEBT SERVICE

1. OPIC'S INSURANCE CONTRACT PROVIDES THAT IN PAYING AN INCONVERTIBILITY CLAIM, AN OPIC INSURED RECEIVES COMPENSATION FROM OPIC IN DOLLARS USING "THE FREE MARKET RATE OF EXCHANGE RECOGNIZED OR USED BY THE CENTRAL BANK OF (ARGENTINA)". CAN EMBASSY PROVIDE INFORMATION THAT WOULD HELP OPIC DETERMINE WHICH RATE THIS WOULD BE IN ARGENTINA?

2. OPIC WOULD APPRECIATE ANY INFORMATION CONCERNING THE OPERATION OF THE EXTERNAL BOND SYSTEM, I.E., WHAT AGENCY ISSUES THEM, WHAT IS NORMAL DISCOUNT RATE, IS IT INTEGRAL PART OF ARGENTINE EXCHANGE CONVERSION PROCESS, IS IT SET UP UNDER STATUTES OR REGULATIONS, ETC.  
DECONTROL 10/8/78. ROBINSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE251671  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** MAWISS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760382-0168  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761064/aaaacdrn.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 JUL 2004 by ElyME>; APPROVED <22 OCT 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
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US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPATRIATION - DEBT SERVICE  
**TAGS:** EFIN, AR, OPIC  
**To:** BUENOS AIRES  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006